

Press Release

PLUTA restructuring expert Ilkin Bananyarli launches search for investor for automotive supplier Teknia Stuttgart GmbH

9 December 2025 · Stuttgart · Business Area: Insolvency Administration

Attorney Mr Ilkin Bananyarli from PLUTA Rechtsanwalts GmbH has initiated the process of finding an investor for Teknia Stuttgart GmbH. The automotive supplier from Mahlstetten in Baden-Württemberg only recently filed for insolvency. On 20 November 2025, the Local Court of Rottweil then ordered provisional insolvency administration for the company's assets and appointed Mr Ilkin Bananyarli as provisional administrator. He is being supported in the proceedings by business lawyer Mr Franco W. Caputo.

Teknia Stuttgart GmbH specialises in high-precision chassis and steering components for the automotive industry. Core products include push rods, other structural and functional components (such as anchor guides), solenoid housings and valve bodies. The business is a one-stop shop for high-end manufacturing, highly complex metalworking and advanced machining. Its expertise covers the full spectrum of CNC machining, from sophisticated turning and grinding processes to series production quality assurance, as well as downstream surface and heat treatments. It has had to file for

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Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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insolvency due to liquidity problems arising from the difficult situation in the automotive industry, which has resulted in a decline in orders and lower-than-expected call-off figures.

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Salaries of the roughly 100 employees guaranteed

The company has a workforce of approximately 100 employees, whose salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. Despite having filed for insolvency, Teknia Stuttgart GmbH remains fully operational and ongoing orders are being processed as usual. The team has held honest and open discussions with customers and suppliers in recent days, which are supportive of the company's efforts to continue operating.

PLUTA attorney Mr Ilkin Bananyarli said, "We have gained an overview and held important discussions in recent days. All customers are receiving their deliveries as usual. We are now focused on finding an investor, and are launching a structured M&A process with the aim of securing a suitable partner." The provisional insolvency administrator has commissioned the M&A experts at SGP Schneider Geiwitz Corporate Finance for this.

Teknia Stuttgart GmbH is part of the international Teknia Group headquartered in Spain. Founded in 1992, the group has production facilities in twelve countries. The application for insolvency applies solely to the German company.

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