

## Press Release

# PLUTA restructuring expert Georg Jakob Stemshorn works on long-term solution for Post SV Augsburg e.V

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Mr Georg Jakob Stemshorn, provisional insolvency administrator for Post SV Augsburg e.V., has announced the next steps for the Augsburg-based sports club. The restructuring expert from PLUTA Rechtsanwalts GmbH said, "We have held positive discussions over the past two weeks. All involved are working constructively on a solution for the sports club. I would like to express my gratitude for that."

Mr Stemshorn is currently examining various scenarios for the club, including the possibility of bringing an investor on board within the framework of an insolvency plan solution. He added, "We have launched a structured process aimed at finding an investor and will thoroughly review all offers."

The provisional insolvency administrator has commissioned the M&A experts at Raab & Kollegen to conduct a structured M&A process. Any parties interested in investing can gain access to a virtual data room with detailed documents and business information. Within the context of an insolvency plan solution, one potential option is the acquisition of the club's own 4,539 m<sup>2</sup> property with 2,850 m<sup>2</sup> in usable space. The team at Raab & Kollegen is

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#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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available to answer any queries on this.

The Local Court of Augsburg (insolvency court) ordered provisional insolvency administration for Augsburg-based sports club Post SV Augsburg e.V. in February. PLUTA restructuring expert Mr Georg Jakob Stemshorn was appointed provisional administrator.

Further information about PLUTA and the contents of these Press information you will find under [www.pluta.net](http://www.pluta.net)

### Sports activities ongoing since application filed

Despite having filed for insolvency, the club continues to operate and training sessions are still being held by the sections as usual. The provisional insolvency administrator and his PLUTA team, which includes Ms Martina Kaderabek, business lawyers Mr Maximilian König and Ms Marina Weber and law graduate Ms Maralen Peischer, gave the delegates and section leaders more information on the current situation and next steps at a meeting held yesterday. "We are supporting the provisional insolvency administrator while providing our members with regular updates. All members are welcome to contact us whenever they wish if they have any questions," emphasised club president Mr Heinz Krötz.

Post SV is a long-standing sports club whose roots go back to 1927. Offering both mass and high-performance sports, the club has superb facilities for anyone looking to get moving, keep fit or be active with others in the community. In addition to providing a wide variety of sports, Post SV also gives its members the best possible support through modern training concepts and innovative health programmes.

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Post SV Augsburg e.V. has around 2,000 members. It offers various forms of sport, including soccer, handball, German ju-jutsu, swimming, table tennis and, since the construction of a new building in 2018, an exercise for health section in particular, which has more than 1,200 members.

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