

Press Release

PLUTA restructuring expert Georg Jakob Stemshorn seeks investor for NeroForce

7 July 2025 · Ulm

By order dated 30 June 2025, the Local Court of Ulm ordered provisional insolvency administration for the assets of NeroForce GmbH. The court has appointed Mr Georg Jakob Stemshorn from PLUTA Rechtsanwalts GmbH as provisional administrator. The PLUTA team also includes business lawyers Mr Maximilian König (Univ., M.Sc.) and Mr Nico Kwiatkowski (LL.M.). The restructuring experts are working with managing director Mr Andreas Müller to find an investor for the business.

Since it was founded in 2019, NeroForce has established itself in the industry as a reliable partner with a comprehensive range of high-quality tools, machines and consumables. These are sold directly to customers and via an online shop. Its core range consists of buffing blades and grinding tools developed in-house. In addition to items for the retreading industry, it also sells high-quality products for conveyor belt facilities, tyre service centres and many other industries. The company supplies customers in Germany, Austria, Switzerland and other European countries, the US and Asia.

Difficult general conditions

The company has had to file for insolvency due to liquidity problems. The retreading industry is facing pressure at

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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this time on account of rising volumes of cheap imports, intense competition and more. Despite its innovative product range, the young company has not been able to build financial reserves because of the difficult conditions. Additional pressures and seasonal variations in sales have further strained its liquidity. The company has filed for insolvency with the aim of putting the business on a viable footing under the proceedings.

It is continuing to operate without restrictions and provide all services during the provisional proceedings. Customers can order as usual in the online shop. The aim of the provisional proceedings is to devise a sustainable continuation solution, ideally involving an asset deal.

The employees' salaries are guaranteed thanks to specific substitute benefits provided under German insolvency law. Managing director Mr Andreas Müller said, "We are confident of finding a long-term solution during the proceedings. The initial response from customers and suppliers has been positive, which shows confidence in the company's ongoing operations."

Discussions planned with investors

Provisional insolvency administrator Mr Stemshorn is working with the company's managing director on a solution. Their priority is to target potential investors with a view to protecting the existing structures and preserving long-term competitiveness. This will also involve reaching out to foreign investors.

"We want to stabilise the business and find an investor that

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will recognise the company's potential and drive its further development. For this, we will hold discussions with interested parties over the coming weeks," said Mr Stemshorn. The restructuring expert will also conduct a detailed analysis of the company's financial position, which will be used as the basis for launching the process of finding an investor.

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