

Press Release

PLUTA restructuring expert Georg Jakob Stemshorn appointed provisional administrator for Augsburg-based family business Abele

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Management at Abele Ingenieure GmbH has filed for insolvency. Following this, on 13 February 2025, the Local Court of Augsburg, as the insolvency court, ordered provisional insolvency administration for the company's assets and appointed restructuring expert Mr Georg Jakob Stemshorn from PLUTA Rechtsanwalts GmbH as provisional administrator.

Abele Ingenieure GmbH has been a provider of mechanical and plant engineering solutions for more than 50 years. As an innovation partner, it supports its customers on their path to high-performance automation. From the initial idea to realisation and 24/7 service, Abele offers everything from a single source. The company focuses on various industries, including the automotive and medical technology sectors as well as special plant engineering. The target markets for high-performance automation are its home market of Germany as well as Europe, the US and Australia.

The 64 employees have already been informed about the

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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current situation. Their salaries are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. The company has primarily filed for insolvency on account of a liquidity shortage caused by declining orders and sales as well as persistently elevated costs. For some time now, the company has been feeling the effects of the general reluctance to invest, especially in the automotive sector, and of the weak economy.

Mr Georg Jakob Stemshorn from PLUTA said, "Our priority is to keep the business operational and reliably fulfil all ongoing orders. At the same time, we are analysing the company's financial situation and examining the restructuring options."

The specialist attorney will now initiate a structured process of finding an investor. "We will shortly begin reaching out to potential interested parties. Our goal is to find an investor for this family business," said the provisional insolvency administrator. In the PLUTA team, business lawyer Mr Maximilian König is responsible for keeping the company operational.

Managing director Mr David Abele said, "We need to restructure if we are to preserve our business. Our motivated staff are fully behind the company. We will now speak with our customers and suppliers as well and hope they will support us in these proceedings. The circumstances are far from easy, but I am confident that we will succeed in finding a long-term solution."

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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