

## Press Release

# PLUTA restructuring expert Dr Kaufmann launches M&A process for Vector Foiltec with a view to securing its future

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Vector Foiltec, the global market leader in ETFE roofing and façade systems, is currently undergoing a structured process of finding an investor. This step is intended to secure the company's future and strengthen its market position. The M&A process initiated by provisional insolvency administrator Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH is in full swing. A number of parties have already submitted non-binding offers, demonstrating the great interest in Vector Foiltec's innovative solutions. The M&A process will hopefully be concluded quickly by January/February 2025.

In the meantime, the company remains fully operational. Business partners are actively supporting the company's efforts to continue operating. Staff wages and salaries are guaranteed until the end of January 2025 thanks to specific substitute benefits provided under German insolvency law.

### Optimistic outlook

Dr Christian Kaufmann from PLUTA said, "In the process of finding an investor, our goal is to identify the best possible

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#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at [www.pluta.net](http://www.pluta.net).

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buyer for the company. Vector Foiltec products are in demand worldwide and the market for construction projects with ETFE film is continuously growing. I feel optimistic based on the initial non-binding offers we have already received." Ongoing processing of construction projects already underway is being assured through close coordination with the international clients. "We want to successfully conclude the process of finding an investor by early 2025 and thereby lay the foundations for the company's stable future," added Dr Christian Kaufmann.

### **Innovative manufacturer of roofing and façade systems**

On 1 November 2024, the Local Court of Bremen ordered provisional insolvency administration for the group's assets and appointed Dr Christian Kaufmann from PLUTA as provisional administrator for group companies Vector Foiltec GmbH, Vector Foiltec Holding GmbH and Vector Foiltec Europe GmbH. The other companies in the group, including its foreign companies, are not affected by the application for insolvency.

Vector Foiltec is an innovative manufacturer of roofing and façade systems with some 115 employees in Germany and more than 250 worldwide. The company has two sites in Bremen. One is in the city's Überseestadt district, while the other in its Bremen-Nord district has been a production facility since the company was founded in 1982. Vector Foiltec has demonstrated its outstanding expertise with over 5,000,000 m<sup>2</sup> of installed ETFE film and 1,700 successfully completed projects, including the renowned Eden Project in Cornwall in the UK, the modern ETFE roof for the Allegiant Stadium (which hosted the Super Bowl



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2024) in the US and the transparent ETFE roof for the botanical garden 'The Leaf' in Winnipeg, Canada. In Germany, the company's innovation is on show at the German Football Association's DFB Campus in Frankfurt, the Trade Fair Centre in Cologne and the Zeisehof building in Hamburg, to name just a few examples.

### **Collaboration in the M&A process**

During the M&A process, the PLUTA team is working closely with the company founder Dr Stefan Lehnert and a team at FIDES Corporate Finance GmbH under the leadership of managing director Mr Tobias Kersten, a public auditor, tax consultant and attorney. Together, they are making every effort to present Vector Foiltec's strengths and potential in the best possible light and ensure the company's successful future. The PLUTA team is made up of Dr Kaufmann with attorneys Mr André Gildehaus and Mr Alexander Bortfeldt as well as business lawyer Ms Nicole Neumerkel.

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