

Press Release

PLUTA restructuring expert Dr Christian Kaufmann holds talks with investors regarding Vector Foiltec

14 March 2025 · Bremen · Business Area: Insolvency Administration

. The Local Court of Bremen opened insolvency proceedings for the assets of the relevant companies in the Vector Foiltec Group on 1 March 2025. Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH was appointed regular administrator. He had already been acting as provisional administrator for these companies. Vector Foiltec GmbH, Vector Foiltec Holding GmbH and Vector Foiltec Europe GmbH are all involved in insolvency proceedings, but not the various subsidiaries worldwide.

The group remains operational, with the creditors' committee having approved the continuation of operations up to August 2025 initially. The companies within the Vector Foiltec Group that are involved in proceedings still currently employ 55 people. A core team remains on board and is backing Vector Foiltec.

Right at the beginning of the proceedings, the administrator initiated a structured process of finding an investor. The PLUTA team is currently in advanced negotiations with several interested parties. Insolvency administrator Dr Christian Kaufmann stated, "I am confident that a solution is possible in the near future."

Vector Foiltec based in Bremen filed for insolvency on 1

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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November 2024. In addition to Dr Christian Kaufmann, the PLUTA team is comprised of attorney Mr André Gildehaus and business lawyer Ms Nicole Neumerkel. FIDES Corporate Finance GmbH under managing director Mr Tobias Kersten is also providing support.

Vector Foiltec is an innovative manufacturer of roofing and façade systems. The company has a site in Bremen where it has been producing since 1982. It has already installed over 5,000,000 m² of ETFE film and completed 1,700 projects worldwide.



Nicole Neumerkel
Diplom-Wirtschaftsjuristin (FH)

Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

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