

## Press Release

# PLUTA Attorney Willrodt Sells Lilium Patent Portfolio to U.S. Listed Company Archer Aviation

15 October 2025 · Munich · Business Area: Insolvency Administration

In the insolvency proceedings of electric aircraft pioneer Lilium, insolvency administrator Ivo-Meinert Willrodt of PLUTA Rechtsanwalts GmbH has sold the company's patents and registered intellectual property rights. The buyer of the patent portfolio is Archer Aviation Inc., an U.S. publicly listed developer of electric vertical take-off and landing aircraft (eVTOL).

Ivo-Meinert Willrodt serves as insolvency administrator for Lilium GmbH and Lilium Aerospace GmbH, which entered self-administration proceedings in October 2024 and transitioned to regular insolvency proceedings in March 2025. Lilium GmbH owned the intellectual property rights. The creditors' committees of both proceedings had previously voted unanimously to accept the investor's offer. The purchase price is in the low to mid double-digit million euro range, and the legally binding purchase agreement is currently being implemented.

Founded in 2015, the air taxi start-up Lilium invested substantial sums over the past years in developing technologies for electric vertical take-off and landing aircraft. Archer Aviation is acquiring a portfolio of over 300 patents, including innovations in high-voltage systems,

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#### About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

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battery management, advanced aircraft design, flight controls, electric engines, propellers and ducted fans for eVTOL aircraft.

The sale to Archer offers the highest level of transaction and execution security. Therefore, the insolvency administrator, in coordination with the creditors' committees, has signed the purchase agreement. Attorney Ivo-Meinert Willrodt of PLUTA said: "After lengthy negotiations in a complex transaction process, Archer prevailed in the bidding process." In the coming months, the administrator will continue the sale of Lilium's remaining assets. Alongside insolvency administrator Willrodt, attorneys Mirko Möllen and Martin Jungclaus from the PLUTA team were responsible for drafting and structuring the purchase agreement. The insolvency administrator of the holding company Lilium N.V. is Wolfgang Bernhardt of PLUTA Rechtsanwalts GmbH.

The purchaser was advised in the transaction by Dr. Sven-Holger Undritz and Dr. Albrecht Schaefer of White & Case.



Martin Jungclaus

Rechtsanwalt



Wolfgang Bernhardt

Rechtsanwalt, Diplom-Kaufmann

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