

Press Release

PLUTA attorney Ilkin Bananyarli seeks investor for automotive supplier Teknia Stuttgart GmbH

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The Local Court of Rottweil ordered insolvency proceedings for the assets of Teknia Stuttgart GmbH and appointed Mr Ilkin Bananyarli from PLUTA Rechtsanwalts GmbH as administrator on 1 February 2026.

Despite the proceedings having been opened, the automotive supplier is still fully operational and all existing orders are being fulfilled as usual. Insolvency administrator Mr Ilkin Bananyarli has held very good discussions with customers in recent months and they remain supportive of the efforts to maintain the business. The company employs around 100 people. Their salaries will now be covered by ongoing business revenue again.

The PLUTA team is working on a long-term solution for the automotive supplier. M&A experts at SGP Schneider Geiwitz Corporate Finance have been commissioned to conduct the process of finding an investor.

Mr Ilkin Bananyarli said, "As a first step, we have been able to successfully stabilise the business operations since it filed for insolvency. The customers remain committed and orders are stable. We are now focused on the search for an investor. The company needs an investor for the future." The specialist attorney is being supported in the

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Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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proceedings by business lawyer Mr Franco W. Caputo.

Teknia Stuttgart GmbH specialises in high-precision chassis and steering components for the automotive industry. Core products include push rods, other structural and functional components (such as anchor guides), solenoid housings and valve bodies. The business is a one-stop shop for high-end manufacturing, highly complex metalworking and advanced machining. Its expertise covers the full spectrum of CNC machining, from sophisticated turning and grinding processes to series production quality assurance, as well as downstream surface and heat treatments. The company is part of the international Teknia Group headquartered in Spain. Founded in 1992, the group has production facilities in twelve countries. The application for insolvency applies solely to the German company.

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