

Press Release

PLUTA attorney Florian Zistler keeps solar energy system supplier Sungrade operational

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Günzburg-based Sungrade Photovoltaik GmbH has filed for insolvency. Following this, on 2 October 2025, the Local Court of Neu-Ulm ordered provisional insolvency administration for the company's assets and appointed Mr Florian Zistler from PLUTA Rechtsanwalts GmbH as provisional administrator.

The regional supplier of solar energy systems remains fully operational, and existing orders are being fulfilled. The salaries of the 26 employees are guaranteed for a period of three months thanks to specific substitute benefits provided under German insolvency law. The company is facing significant challenges that have affected the entire photovoltaics industry in recent years, including material and supplier issues, increasing price pressure and fluctuating market conditions. These factors have ultimately led to liquidity problems.

Provisional insolvency administrator Mr Florian Zistler from PLUTA said, "We are in the process of gaining an overview of the company's position. I have already held discussions with the relevant people and informed the employees about the situation. Our goal is to preserve the business, and we will examine all options available for this."

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Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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The administrator is being supported in the proceedings by business lawyer Mr Dennis Stroh. The PLUTA team will hold discussions with potential investors over the coming weeks.

Both managing directors, Mr Stefan Sommerer-Wagner and Mr Ralf Prestin, said, "We did not take the decision to file for insolvency lightly, but we were left with no alternative. We hope it will be possible to find a sustainable solution."

Sungrade Photovoltaik GmbH based in Günzburg is a regional supplier of solar energy systems. The company supports customers at every step, from the consultation and installation to service and support. Its offering includes modern solutions comprising a photovoltaic system, a battery storage unit, a vehicle charger and cloud technology. Having installed around 3,000 photovoltaic systems in the past ten years, Sungrade is an established solar energy expert in its region.

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