

Press Release

PLUTA attorney Florian Zistler appointed provisional administrator for MAXX Hotel in Aalen

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On 27 January 2025, the Local Court of Aalen appointed attorney Mr Florian Zistler from PLUTA Rechtsanwalts GmbH as provisional insolvency administrator for Scoop Aalen Hotelbetriebs GmbH. The business operates the 4-star MAXX Hotel in Aalen.

Restructuring expert Mr Zistler is working with great urgency to obtain a comprehensive overview of the hotel's financial situation. "The hotel remains open, and staff are ensuring that guests continue to receive the usual high level of service," said Mr Zistler. He is being supported in the proceedings by Mr Dennis Stroh, Master of Laws (LL.M.).

In the next stage of the proceedings, the provisional administrator will initiate the process of securing pre-financing of the insolvency substitute benefits provided under German insolvency law. The wages and salaries of the more than 30 staff members will therefore be guaranteed for a period of three months. Employees were already informed about the current situation during a staff meeting.

The business has filed for insolvency due to financial constraints, which it attributes to a cyberattack. This fraud

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Further information about PLUTA

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses.

Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions.

PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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has made it impossible for it to operate profitably in recent times as it has incurred significant losses that could not be mitigated through bridge financing within the necessary timeframe. The aim of the proceedings is to develop prospects for a viable future for the hotel. To this end, the PLUTA restructuring team is working together with management to implement a sustainable restructuring solution. Mr Zistler will now hold discussions with all key business partners to establish a basis for the hotel's long-term preservation.

Joint development of a solution

Ms Melanie Harpe, managing director of hotel operator company Scoop Aalen, said: "We want to work together with the provisional administrator to develop a solution that will offer a way forward for guests, staff and business partners."

The application for insolvency has only been filed in respect of Scoop Aalen Hotelbetriebs GmbH. The other companies in the group are not affected by the application. MAXX Hotel, a hotel brand under the umbrella of H World International, places great emphasis on quality and service.

The team at MAXX Hotel in Aalen celebrated the official opening of that establishment in August 2022. The new hotel features 133 modern and spacious guest rooms and suites, three convention rooms and its own fitness and wellness area. Located directly by the main train station in Aalen, it offers guests a modern ambience and an inviting atmosphere. The city centre with its wide range of

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shopping options and sights is just a few minutes' walk away. The surrounding region boasts tourist attractions such as lakes and castles.

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