

Press Release

PLUTA attorney Dr Christian Kaufmann launches process of finding investor for Sande Stahlguss GmbH

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The search for an investor for Sande Stahlguss GmbH has been officially launched. Provisional insolvency administrator Dr Christian Kaufmann from PLUTA Rechtsanwalts GmbH has initiated a structured M&A process to ensure the company's survival and prosperity. The aim is to secure a strategic partner or financial investor that will strengthen the company's long-term future.

"We are already speaking with a number of interested parties who have proactively reached out to us. Alongside this, we have launched a structured process aimed at securing an investor. Our goal is to ensure clear and transparent proceedings and to find a good solution quickly and efficiently," said Dr Kaufmann. "Sande Stahlguss has an experienced team and long-standing customer relationships. A suitable investor will be able to use this as the basis for steering the company to long-term stability." In addition to Dr Kaufmann, the PLUTA restructuring team working on administering the proceedings is comprised of attorneys Ms Natalia Leo and Mr Alexander Bortfeldt and management experts Ms Nicole

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About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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Neumerkel and Ms Vivien Doll. The team expects to receive indicative offers by the end of October. These will then be reviewed in coordination with the provisional creditors' committee, with the aim of completing the signing process by late November.

Sande Stahlguss GmbH is a long-standing foundry in Sande in the district of Friesland and employs over 100 people. Their regular wages and salaries are guaranteed thanks to specific substitute benefits provided under German insolvency law. The company is continuing to fulfil all customer orders reliably.

Managing director Mr Ralf Stölting emphasised the importance of the investor process: "We are now squarely focused on finding a partner that will further develop our company and safeguard the employees' jobs. With the support of Dr Kaufmann and his team as well as all other relevant parties, we are confident that we can achieve a sustainable solution together."

The M&A process is being supported by the experts at Knight Wendling GmbH under Mr Dr. Klaus Schmitz-Cohnen and at FalkenSteg under Mr Jonas Eckhardt.

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