

Press Release

Fine-dining restaurant '5' moves to restore financial viability

15 July 2025 · Stuttgart · Business Area: Insolvency Administration

Management at Neresheim-based ZEDO GmbH, the operator of the '5' gourmet bar and restaurant in the heart of Stuttgart, has filed for the opening of debtor-in-possession insolvency proceedings with the Local Court of Aalen. The court has approved the application and appointed attorney Mr Steffen Beck from PLUTA Rechtsanwalts GmbH as provisional insolvency monitor.

"We are optimistic about the chances for restoring this fine-dining restaurant's financial viability using the instruments available under the German Insolvency Code," said Mr Dirk Eichelbaum, a restructuring consultant from dhmp Restrukturierung who is supporting ZEDO management.

"We will oversee the proceedings in the interests of the creditors and hold discussions now with management on the restaurant's economic situation. The aim is to find a long-term solution," said provisional insolvency monitor Mr Steffen Beck from PLUTA.

Reservations are still valid, and the wages and salaries of the almost 30 staff and trainees are guaranteed until September 2025 inclusive thanks to specific substitute benefits provided under German insolvency law. Vouchers can no longer be redeemed due to insolvency law

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Further information about PLUTA and the contents of these Press information you will find under www.pluta.net

About PLUTA

PLUTA assists companies facing legal and financial challenges. The firm provides support for reorganisations and transactions and helps companies to restructure and maintain their operations in crisis and insolvency situations. If necessary, PLUTA restructuring experts may also assume leadership roles in other businesses. Since the company was founded in 1982, PLUTA has constantly grown and today has a staff of approximately 500 employees in Germany, Spain and Italy. More than 290 business and management experts, attorneys, business lawyers, tax consultants, public auditors, certified accountants, economists, banking and bookkeeping experts, engineers and insolvency administration specialists, many with multiple qualifications, ensure practicable and economically sound solutions. PLUTA is one of the top restructuring companies, as demonstrated by rankings and awards from INDat, JUVE, The Legal 500, Who's Who Legal, brand eins, Wirtschaftswoche and Focus. Further information is available at www.pluta.net.

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restrictions.

Gourmet restaurant and bar at Schlossplatz in Stuttgart

Right in the heart of Stuttgart, in Bolzstrasse near Schlossplatz square, the '5' gourmet restaurant and bar sets the benchmark for modern fine dining. The multi-award-winning establishment – arranged over two floors in the historic setting of Stuttgart's first railway station – combines urban design, cosmopolitan flair and a culinary experience that draws food lovers from all over Germany. Head chef Mr Alexander Dinter has held a Michelin star since 2018. His creative, seasonally inspired menu ('Radikosmos') brings together international influences, Asian accents and regional products in surprising culinary fusions.

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